

ORDINANCE NO. 2017-11

AN ORDINANCE TO APPROVE REPAYMENT OF A LOAN FROM THE OHIO PUBLIC WORKS COMMISSION FOR THE HARTFORD AVENUE WATERLINE PROJECT CQ19Q/CQ20Q AND TO DECLARE AN EMERGENCY

WHEREAS, Council approved the Hartford Avenue Waterline Project CQ19Q/CQ20Q ("Hartford Project") as provided in Ordinance Nos. 2013-10 and 2013-11; and

WHEREAS, the Village as part of the Hartford Project received grant funds from the Ohio Public Works Commission;

WHEREAS, the grant funds received from the Ohio Public Works Commission ("OPWC"), which OPWC funds were not permitted to exceed more than 90% of the Hartford Project costs pursuant to Ohio law;

WHEREAS, the total costs of the Hartford Project were \$215,289, with OPWC paying \$204,524.54 (or 95%) and the Village contributing \$10,764.46 (or 5%);

WHEREAS, the Village has received a request from OPWC for payment of an additional \$10,226.23, which is 5% of the total amount paid by OPWC of \$204,524.54 to comply with Ohio law and can be repaid in the form of a loan payments of \$255.66/bi-annually;

WHEREAS, the Village Engineer, Village Clerk and Village Solicitor has reviewed the request and deem it reasonable and in conformance with Ohio law;

NOW, THEREFORE, be it ordained by the Council of the Village of Centerburg, Ohio as follows:

Section 1: That the Clerk Treasurer is hereby authorized to repay OPWC the full amount of \$10,226.23, by making the periodic OPWC loan payments for the Hartford Avenue Waterline Project CQ19Q/CQ20Q for a term of 20 years.

Section 2: That Council declares this to be an emergency measure, such emergency rising out of the need to accept make timely payments to OPWC in conformance with the loan repayment schedule.

WHEREFORE, this ordinance is declared to be an emergency and shall take effect immediately upon passage and approval by the Mayor.

DATE PASSED July 3, 2017

ATTEST SIGNATURE ON FILE
CLERK OF COUNCIL

SIGNATURE ON FILE

PRESIDENT OF COUNCIL

SIGNATURE ON FILE

MAYOR

DATE APPROVED 7/3/17

APPROVED AS TO FORM:

SIGNATURE ON FILE

LEGAL COUNSEL

I hereby certify that the ordinance or a summary of the ordinance was published once a week for two consecutive weeks on July 11, 2017 and _____, 2017 in the *Mount Vernon News* in conformance with the Ohio Revised Code.

CLERK-TREASURER