

RESOLUTION 2022-14

**A RESOLUTION TO DECLARE THE INTENT OF THE VILLAGE OF CENTERBURG TO REIMBURSE ITS GENERAL FUND FOR THE SOUTH HARTFORD AVENUE IMPROVEMENT PHASE II CQ03Y/CQ04Y WITH THE PROCEEDS OF TAX-EXEMPT DEBT OF THE STATE OF OHIO AND TO DECLARE AN EMERGENCY**

**WHEREAS**, the Village has submitted a request to the State of Ohio to receive funding for the construction of the South Hartford Avenue Improvements Phase II, and

**WHEREAS**, the Village has already spent some money in anticipation of the project that will need to be reimbursed.

**NOW, THEREFORE**, be it resolved by the Village of Centerburg on behalf of the State of Ohio that:

**Section 1:** The Village of Centerburg reasonably expects to receive a reimbursement for the Project names South Hartford Avenue Improvements Phase II as set forth in Appendix B of the Project Agreement with the proceeds of bonds to be issued by the State of Ohio.

**Section 2:** The maximum aggregate principal amount of bonds, other than for costs of issuance, expected to be issued by the State of Ohio for reimbursement to the local subdivision is \$46,075.

**Section 3:** The Fiscal Officer of the Village of Centerburg is hereby directed to file a copy of this Resolution with the Village of Centerburg for the inspection and examination of all persons interested therein and to deliver a copy of this Resolution to the Ohio Public Works Commission.

**Section 4:** The Village of Centerburg finds and determines that all formal actions of this Village concerning and relating to the adoption of this Resolution were taken in an open meeting of the Village of Centerburg and that all deliberations of this Village and any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements.

**Section 5:** This Resolution is declared to be an emergency measure necessary for the immediate preservation of public health, safety, and welfare by providing for the necessary funding to make required improvements to the Village infrastructure.

DATE PASSED 11/07/2022

Signature on file

PRESIDENT OF COUNCIL

ATTEST Signature on file

CLERK OF COUNCIL

Signature on file

MAYOR

APPROVED AS TO FORM:

DATE APPROVED 11/07/22

Signature on file

LEGAL COUNSEL

I hereby certify that the ordinance or a summary of the ordinance was published once a week for two consecutive weeks on 11/12, 2022 and 11/19, 2022 in the *Mount Vernon News* in conformance with the Ohio Revised Code.

Signature on file

FISCAL OFFICER

**Appendix B**

**Local Subdivision Contribution, Disbursement Ratio,  
Project Financing and Expenses Scheme**

- 1) *OPWC/Local Subdivision Participation Percentages:* For the sole and express purpose of financing/reimbursing costs of the Project, the estimated costs of which are set forth and described below, the Recipient hereby designates its Local Subdivision Percentage Contribution as amounting to a minimum total value of **5 %** of the total Project Cost. The OPWC Participation Percentage shall be **95 %** not to exceed \$ **184,300**.
  
- 2) *Project Financing and Expenses Scheme:* The Recipient further designates the Project's estimated financial resources and estimated costs certified to the OPWC under this Agreement for the Project to consist of the following components:

<b>Project Estimated Costs</b>	
a) Engineering	22,500
b) Construction Administration	0
c) Right-of-Way	0
d) Construction	155,000
e) Permits, Advertising, Legal	1,000
f) Construction Contingencies	15,500
<b>Total Estimated Costs</b>	<b>194,000</b>
<b>Project Financial Resources</b>	
a) Local Resources	
In-kind/Force Account	0
Local Revenues	9,700
Public Revenue – ODOT/FHWA	0
Public Revenue – OEPA/OWDA	0
Public Revenue – Other	0
<b>Total Local Resources</b>	<b>9,700</b>
b) OPWC Funds	
Grant	138,225
Loan	46,075
<b>Total OPWC Funds</b>	<b>184,300</b>
<b>Total Financial Resources</b>	<b>194,000</b>