

RESOLUTION 2020- 08

A RESOLUTION TO DECLARE THE INTENT OF THE VILLAGE OF CENTERBURG TO REIMBURSE ITS GENERAL FUND FOR THE SOUTH HARTFORD AVENUE IMPROVEMENTS CQ05X WITH THE PROCEEDS OF TAX-EXEMPT DEBT OF THE STATE OF OHIO AND TO DECLARE AN EMERGENCY

WHEREAS, the Village has submitted a request to the State of Ohio to receive funding for the construction of the **South Hartford Avenue Improvements**, and

WHEREAS, the Village has already spent some money in anticipation of the project that will need to be reimbursed.

NOW, THEREFORE, be it resolved by the Village of Centerburg on behalf of the State of Ohio that:

Section 1: The Village of Centerburg reasonably expects to receive a reimbursement for the Project named South Hartford Avenue Improvements as set forth in Appendix A of the Project Agreement with the proceeds of bonds to be issued by the State of Ohio.

Section 2: The maximum aggregate principal amount of bonds, other than for costs of issuance, expected to be issued by the State of Ohio for reimbursement to the local subdivision is \$29,688.

Section 3: The Fiscal Officer of the Village of Centerburg is hereby directed to file a copy of this Resolution with the Village of Centerburg for the inspection and examination of all persons interested therein and to deliver a copy of this Resolution to the Ohio Public Works Commission.

Section 4: The Village of Centerburg finds and determines that all formal actions of this Village concerning and relating to the adoption of this Resolution were taken in an open meeting of the Village of Centerburg and that all deliberations of this Village and any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements.

Section 5: This Resolution is declared to be an emergency measure necessary for the immediate preservation of the public health, safety, and welfare by providing for the necessary funding to make required improvements to the Village infrastructure.

WHEREFORE, this Resolution shall take effect at the earliest time allowed by law.

DATE PASSED Sept. 08, 2020

Signature on file

PRESIDENT OF COUNCIL

ATTEST Signature on file
CLERK OF COUNCIL

Signature on file

MAYOR

APPROVED AS TO FORM:

Signature on file
LEGAL COUNSEL

I hereby certify that the Resolution or a summary of the Resolution was published once a week for two consecutive weeks on 09/12, 2020 and 09/18, 2020 in the *Mount Vernon News* in conformance with the Ohio Revised Code.

Signature on file

FISCAL OFFICER