

ORDINANCE NO. 2023- 19

TO AUTHORIZE THE FISCAL OFFICER TO ALLOCATE A PERCENTAGE OF THE REAL ESTATE AND MUNICIPAL INCOME TAX TO THE STREET FUND, AND DECLARING AN EMERGENCY.

WHEREAS, the Fiscal Officer pays for a portion of the street expenditures out of the General Fund due to a lack of funds in the designated Street Fund; and

WHEREAS, the Fiscal Officer desires to allocate 25% of the Real Estate Tax and Municipal Income Tax received by the Village into the Street Fund so that it is fully funded and available for all street expenditures; and

WHEREAS, this allocation will allow for better tracking of funds used for the street department.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF CENTERBURG, OHIO:

Section 1. That the Fiscal Officer for the Village of Centerburg is hereby authorized to allocate to the Street Fund twenty-five percent (25%) of the real estate and municipal income tax receipts from date of this ordinance and at all times hereafter until modified by Council.

Section 2. That this ordinance is hereby declared to be an emergency measure necessary for the preservation of the public peace, health, safety and welfare, such emergency arising out of the need to better track revenue and expenses associated with the Village’s General and Street Funds.

WHEREFORE, this ordinance shall take effect immediately upon passage and approval by the Mayor.

DATE PASSED July 17, 2023

PRESIDENT OF COUNCIL

ATTEST _____
CLERK OF COUNCIL

MAYOR

APPROVED AS TO FORM:

DATE APPROVED: July 17, 2023

LEGAL COUNSEL

I hereby certify that the ordinance or a summary of the ordinance was published once a week for two consecutive weeks on _____, 2023 and _____, 2023 in the *Mount Vernon News* in conformance with the Ohio Revised Code.

FISCAL OFFICER