RESOLUTION 2015- 1

A RESOLUTION TO AUTHORIZE THE VILLAGE CLERK/TREASURER TO EXECUTE AN AGREEMENT FOR DEPOSIT OF PUBLIC FUNDS WITH THE FIRSTK KNOX NATIONAL BANK AND TO DECLARE AN EMERGENCY

WHEREAS, the Village deposits its funds with The First-Knox National Bank and it is necessary for the Village to execute an Agreement for Deposit of Funds with said bank;

NOW THEREFORE, be it ordained by the Council of the Village of Centerburg, Ohio:

Council hereby authorizes the Village Clerk/Treasurer to enter the Section 1: Memorandum of Agreement for Deposit of Public Funds with The First Knox National Bank, a copy of which is attached hereto as Exhibit A.

Council declares this to be an emergency measure immediately necessary Section 2: for the preservation of the public peace, health, safety, and welfare, such emergency rising out of the necessity to maintain an agreement for deposit of public funds that reflects the extent of said funds actually deposited with said bank.

WHEREFORE, this Resolution is declared to be an emergency and shall take effect immediately upon passage.

DATE PASSED 9-8-15

ATTEST ______ CLERK OF COUNCIL

PRESIDENT OF COUNCIL

MAYOR

DATE APPROVED 9-8-15

APPROVED AS TO FORM:

LEGAL COUNSEL

I hereby certify that the ordinance or a summary of the ordinance was published once a week for two consecutive weeks on , 20 and , 20 in the Mount Vernon News in conformance with the Ohio Revised Code.

CLERK-TREASURER